

student finance england

UCAS

Riverside College Widnes & Runcorn





726 students have applied to university this year!







UCAS Progress

Students will now be receiving their offers via UCAS track

Types of offer / communication:

- Invite for an interview /audition
 - Unconditional Offer
 - Conditional Offer
 - Unsuccessful





UCAS Progress

 Once all 5 replies are in, they will have the opportunity to choose a "firm" and a "insurance" choice.

* Students have been given information already about the process and offered support





No Offers?

No offers to less than 5 choices? — You can add more choices on UCAS Track

No offers to your 5 choices?

Use Extra – 25th Feb time to add one more choice

No offers after extra? – then enter "Clearing"

Better grades than expected? – UCAS Adjustment





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2021/2022

Riverside College Widnes & Runcorn



General Information

- Student finance is the support offered by the government through a combination of loans and bursaries to fund higher education courses
- Applications are made online for most students through the direct.gov portal
- Help is at hand! Students will be offered support through tutorial sessions and one2one if needed





General Information

- There are 2 options in terms of Maintenance Loan; means tested and non means tested
- All eligible students have access to the non means tested amount (does not depend on household income. This is usually between £3000-£4000)
- Eligible students can then also apply for a higher, means tested amount based on their household income.





What Finance is available?

Tuition Fee Loan

- Maximum of £9,250 per year
- Non income based
- Paid directly to the University or College
- Tuition fees must be repaid, but only when working full time and earning over the repayment threshold of £26,568





What Finance is available?

Maintenance Loan

- Available to help students with living costs
- All eligible students do get some maintenance support
- The amount you get depends on where you live and study
- You can apply for more loan depending on your household income
- Your loan is paid into your bank at 3 points throughout the year. September, January and April usually
- Repaid again when earning over the set threshold



Maintenance Loan Maximum Levels for 2021/2022





Living at home while you study

Up to **£7,987**



Living away from home while you study, but outside of London

Up to **£9,488**



Living away from home in London

Up to **£12,382**



Living and studying abroad for at least one term as part of their UK course

Up to **£10,866**





Extra Support Available

Additional Support

Other financial help and support may also be available if you:

- Have children or adults who depend on you financially
- Have a disability, long term health condition, mental health condition or a specific learning difficulty
- **Example**: Childcare grants, parents' learning allowance, adult dependants' grant or disabled student allowance





NHS Learning Support Fund





NHS Learner Support Fund offers additional financial support for students studying certain NHS degrees, such as Nursing, Midwifery and Social work. NHS LSF is a separate application, applied directly through the link provided below:

- Training Grant for all eligible students of £5,000 per academic year
- Parental Support of £2,000 for students with at least one dependent child under 15 years, or under 17 years if registered with special educational needs (this used to be called Child Dependants Allowance)
- Reimbursement of excess costs incurred on practice placement for travel and temporary accommodation costs (Travel and Dual Accommodation Expenses)
- Students experiencing financial hardship (Exceptional Support Fund) Please visit https://www.nhsbsa.nhs.uk/nhs-learning-support-fund





Student Finance Calculator

Student Finance have a calculator on their website that may be useful to estimate approximately how much funding is available



https://www.gov.uk/student-finance-calculator





Repayments

Please note that repayments for 2021/22 entry may vary slightly. Student Finance England have yet to disclose income threhold information for loan repayments. For more information, please visit www.studentfinanceengland.gov.uk

STUDENT LOAN REPAYMENTS

INCOME THRESHOLD INCREASE 2018/19

Monthly repayment comparison of £25,000 and £25,725 thresholds

Annual Gross Income	Monthly Repayment (Approx @ £25,000)	Monthly Repayment (Approx @ £25,725)
£25,725	£5	£0
£30,000	£38	£32
£35,000	£75	£70
£40,000	£113	£107
£45,000	£150	£145
£50,000	£188	£182
£60,000	£263	£257





How to apply?

Apply online at: www.direct.gov.uk/studentfinance



Apply early – you don't need confirmed place to apply. OPEN SOON

Apply by May 2021

Applications can be managed online







Application process, what happens?

Student will start the application and complete their information



They will input your contact details and you will be emailed with a reference number to log in and input your financial information





For more infomation



For more information about student finance go online to

www.direct.gov.uk/studentfinance







If you have any questions or require support, please do not hesiate to contact the ACE team on:

Aceriverside@riversidecollege.ac.uk Acecronton@crontoncollege.ac.uk

